



FINANCE COMMITTEE MEETING MINUTES

April 5, 2019

Finance Committee Attendees as of 11:50am: Ben Marshall, Barry Kelly, Mark Gregg, Paula Permenter

YES Prep Attendees: Mark DiBella, Luis Mena, Lauren Davis

1. **Call to Order:** Quorum determined, meeting declared open at 11:51am [B. Kelly]
2. **Vote:** Approve Finance Committee Minutes from March 20, 2019 [B. Kelly]
 - a. **Motion:** Mark Gregg
 - b. **Second:** Paula Permenter
 - c. **Unanimously approved at 11:51am**
3. **Vote:** Recommend to the Board to approve a waiver of the 70 Days Cash on Hand Board metric for the close of FY 19 and adopt 65 Days and above as acceptable for FY 19. Note: The Finance Committee will work with staff to develop a plan to increase the organization's Days Cash on Hand and liquidity over the course of the strategic investment plan.
 - a. **Motion:** Paula Permenter
 - b. **Second:** Mark Gregg
 - c. **Unanimously approved at 11:52am**
4. **Executive session:** As per the Chair, this session was not held as there were no additional matters that needed to be discussed in Executive Session.

EXECUTIVE SESSION: Pursuant to TEXAS GOVERNMENT CODE §§551.071, 551.072, 551.074, and 551.076, the Board will consult with its attorneys on pending or potential litigation, personnel, or legal matters in which the attorneys' duties are governed by the State Bar of Texas (Code of Conduct); and will deliberate, in accordance with the above statutes, real estate matters, security matters and devices, and personnel matters.

5. **Adjournment** at 11:56am